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**Total No. of Pages: 01**  
**Total No. of Questions: 07****B. Com. (Sem.-3rd)**  
**COMPANY LAW**  
**Subject Code: BCOP-302**  
**Paper ID: [B1125]****Time: 3 Hrs.****Max. Marks: 60****INSTRUCTIONS TO CANDIDATE:**

1. Section –A, is Compulsory.
2. Attempt any four questions from Section-B.

**Section –A****(10x2=20)****Q.1.**

- (a) What is a statutory company?
- (b) A private company need not issue a prospectus. Why?
- (c) When a statement in lieu of prospectus be issued.
- (d) Difference between members and shareholders.
- (e) What is meant by quorum?
- (f) Meaning of corporate governance.
- (g) Cost audit.
- (h) Who is contributory?
- (i) Who is an official liquidator?
- (j) Surrender of shares.

**Section –B****(10x4=40)**

- Q.2.** “A company is a legal person distinct from its members taken individually or collectively.” Discuss? Are there any circumstances in which the law would disregard the legal personality of a company? **(10)**
- Q.3.** Discuss the steps that are taken before a company can commence its business. **(10)**
- Q.4.** What do you understand by the memorandum of association? What is its purpose? **(10)**
- Q.5.** Who is a director? What are the restrictions on appointment of directors? **(10)**
- Q.6.** Who is auditor? How is the auditor of a company appointed? **(10)**
- Q.7.** What do you understand by the winding up of a company? What are the various modes of winding up? **(10)**

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